

Angel Fire Public Improvement District 2007-1
3465 Mountain View Blvd. Suite 14
P.O. Box 1046
Angel Fire, NM 87710
575-377-3483

Public Notice
PID Special Board Meeting Minutes
August 17, 2009 at 10:00 a.m. at the Village Hall Meeting Room

- I. Call to Order – Chairman James LeBus called the meeting to order at 10:01.
- II. Pledge of Allegiance – Chairman LeBus called for the Pledge of Allegiance.
- III. Roll Call – Present was Chairman LeBus, Vice Chairman Rakes, Directors' Chuck Verry, Steve Oliver and Alan Young via telephone conference. Also present were Nann Winter, General Counsel and Penni Davey, Administrator. A quorum was present.
- IV. Approval of Agenda – Director Verry made a motion to approve the agenda. Vice Chairman Rakes seconded the motion. The motion carried 4-0.
- V. Approve Minutes from the August 12, 2009 Board Meeting – Vice Chairman Rakes made a motion to approve the minutes from the August 12, 2009 Board Meeting. Director Verry seconded the motion. The motion carried 4-0.
- VI. Requests and Responses from the Audience (Limit to 3 minutes) – none
- VII. Announcements and Proclamations - Vice Chairman Rakes stated that he wanted to express appreciation and recognize Mayor Leahy and Nann Winter for their tireless efforts, and everyone else involved, for their help in the funding of the \$12 million.
- VIII. Business
 - 1) New
 - A. Consider and Approve AUI contract Amendment No. 3. – Director Verry made a motion to approve in form Amendment No. 3. Vice Chairman Rakes seconded the motion.
Discussion – Chairman LeBus stated that the \$12 million received should be adjusted down to include the administrative costs. The funds can not be used for anything but the infrastructure costs. The litigation cost can not be made out of these funds. The notice of delinquency will go out this week. The terms of the foreclosure are that judgment will be issued by the court. The call for the vote – Motion carried 4-0.
 - B. Consider and Approve Loan Agreement Amendment No. 1. – Resolution 2009-10 Ratifying actions previously taken in connection with Ordinance No. 2009-5 - Vice Chairman Rakes made a motion to approve Loan Agreement Amendment No. 1 – Resolution 2009-10 Ratifying actions previously taken in connection with Ordinance No. 2009-5. Director Verry seconded the motion. Motion carried 4-0.
- IX. Reports - none
- X. Adjournment - 10:13

Next Regular PID Board Meeting will be September 9, 2009


James LeBus, Chairman

ATTEST:


Penni Davey, Administrator
